

- **Termination of the Montreal Low Water Additional North Atlantic Trade**

October 12, 2010

Dear Customer,

We would like to inform you that due to the improved water level of the St. Lawrence River, Hapag-Lloyd will terminate the Low Water Additional with effect from **October 26, 2010** for all cargo moving via the port of Montreal to, from and via North Europe and South / West Africa on the SLCS 1, 2 and NAA services.

Should the water level once again fall below the required level, Hapag-Lloyd reserves the right to re-introduce the Montreal Low Water Additional with an appropriate amount.

For further information kindly contact your local Hapag-Lloyd sales representative.

Kind regards,

Hapag-Lloyd AG